

January 8, 2025

**The BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

Dear Sirs,

**Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Newspaper Advertisements - Notice of Postal Ballot (including Remote E-voting)**

In continuation of our letter dated January 7, 2025, please find enclosed the copies of newspaper advertisements published in 'Business Standard' - all editions (English and Hindi) on January 8, 2025 with respect to completion of dispatch of Notice of Postal Ballot (including Remote E-voting) to the Members.

The advertisements may also be accessed on the website of the Company at [www.sbicard.com](http://www.sbicard.com).

This is for your information and records.

Thanking you,

Yours faithfully,

**For SBI Cards and Payment Services Limited**

**Payal Mittal Chhabra**  
**Chief Compliance Officer & Company Secretary**  
**Date of Event: - January 8, 2025; Time: NA**

**SBI Cards and Payment Services Ltd.**

DLF Infinity Towers, Tower C,  
12th Floor, Block 2, Building 3,  
DLF Cyber City, Gurugram - 122002,  
Haryana, India

Tel.: 0124-4589803  
Email: [customercare@sbicard.com](mailto:customercare@sbicard.com)  
Website: [sbicard.com](http://sbicard.com)

Registered Office:  
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,  
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034  
CIN - L65999DL1998PLC093849

# 10th oil and gas bidding round only after passage of oilfield Bill

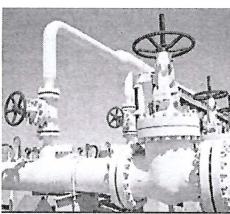
Upcoming legislation meant to streamline exploration and production

SUBHAN CHAKRABORTY  
New Delhi, 7 January

The 10th round of bidding for exploration and production (E&P) of oil and gas assets will be announced only after the government passes the Oilfields (Regulation and Development) Amendment Bill, 2024, in Parliament, likely during the upcoming Budget session, officials said.

The Bill was passed in the Rajya Sabha in the last session but is yet to clear the Lower House. It clarifies the granting and extension of petroleum leases separate from mining leases, allows for international arbitration, and creates a new dispute resolution mechanism for the E&P sector.

More importantly, it introduces an easier regime for doing business and streamlines the process, which have been pointed out as "difficult" by global majors like Chevron, ExxonMobil, and Total Energies, officials said. "As a result of the reforms envisaged under the Oilfields Amendment Bill, we are hopeful the



## BIG PLANS

- \$100 billion E&P opportunities in India by 2030 outlined by the Centre
- 1 million sq. km exploration acreage targeted by decade-end
- 164 exploratory blocks awarded by Centre so far under 8 bidding rounds
- 99% erstwhile 'no-go' areas in India's exclusive economic zone opened up

upcoming Open Acreage Licensing Policy (OALP)-X round will receive considerable interest from global players," a petroleum ministry official said. Some 164 blocks in the space of subsurface rocks and are extracted by drilling, the defining terms of like 'mine', 'quarrel', or 'excavated' — as referred to in the current Act, dating from 1948 and last amended in 1969 — will remove

ambiguity. Firms has praised the government's move to incorporate a larger set of hydrocarbons in the new Bill. For example, it introduces the term 'Mineral Resources' in place of 'minerals', and brings a wide range of hydrocarbons, including oil, gas hydrates, and coal bed methane, within its ambit. The Centre estimates 651.8 million metric tonnes of recoverable crude oil reserves and 1,138.6 billion cubic metres of recoverable natural gas

reserves within India's 3.36 million square kilometres sedimentary basin.

By the time the Budget session begins at the end of January, it will have been more than a year since the ninth round of OALP bidding opened in January 2024. At that point, the government had also signed contracts for 10 blocks awarded under the OALP-VIII bid round. Meanwhile, while the results of the ninth round were awaited, it was officially announced, it has seen no foreign participation. "Currently, an estimated 10 per cent of the sedimentary basin is under exploration, and the Centre has plans to increase this to 16 per cent by the end of 2024. This target has now been extended to 2025," an official said. The share of the basin under exploration was 6 per cent back in 2014 when the Narendra Modi government first took charge.

Under OALP, India allows upstream companies to carve out areas for oil and gas exploration and production. They can submit an expression of interest for any area throughout the year. Such interests are accumulated three times a year, after which the areas sought are put up for auction.

## REC to sell ₹2,848 crore NPAs in Corporate Power

SUBRATA PANDA  
Mumbai, 7 January

State-owned REC Ltd is looking to sell bad loans worth ₹2,848 crore in Corporate Power (CP) unit and has invited counter bids via a Swiss challenge auction, initiated by an anchor bid of ₹58.65 crore.

This would result in a recovery of just 2.05 per cent for the lender, or a haircut of almost 98 per cent if no counter bids are received.

CPL is a special purpose vehicle (SPV) of Abhijit group incorporated in 2006 to set up a 540 megawatt (MW) power plant at Latka Thermal Power Station in Jharkhand. Currently CPL is under liquidation. REC's exposure to CPL is part of a term loan extended by a consortium of lenders, where its voting share is 19.55 per cent in the liquidation process.

The state-owned lender, which provides long-term loans and other financing products to government and private companies for infrastructure development, has invited expressions of interest (EoIs) from entities interested in acquiring the bad loans by CPCL.

Since 2018, 24 counterparties must be submitted by February 5, 2025. Additionally, the lender has stated that the counterparties will have to be placed on a full cash basis, and with a markup of at least ₹3 crore over the anchor bid.

If there are any counterbids, the anchor bid will have the option to either match the counter bid or submit a higher bid. However, if no counter bids are received during the Swiss auction process, the anchor bid will be declared won.

The anchor bidder, whose name has not been disclosed by the lender, will bear REC's contribution toward unpaid liquidation cost amounting to ₹1.95 crore over and above the bid amount of ₹58.65 crore.

CPL was admitted into insolvency, and a corporate insolvency resolution process was initiated following an application filed by Infrastructure Company India Ltd (ARCI). Although seven EoIs were received from prospective resolution applicants, only one resolution plan, submitted by Vedanta Ltd, had come in. However, Vedanta's plan was found non-compliant with the provisions of the Insolvency and Bankruptcy Code (IBC), and was not put to a vote by the committee of creditors (CoC). Subsequently, a plea for liquidation was filed, and the National Company Law Tribunal (NCLT) approved it.

Since then, the enforcement directorate (ED) attached assets worth ₹500 crore in a ₹4,000 crore bank fraud and money laundering case against CPL, and its promoters and directors Manoj Jayaswal, Abhijit Jayaswal, and Abhishek Jayaswal.

### ASSAM POWER GENERATION CORPORATION LTD.

**NOTICE INVITING TENDER**  
E-Tenders are invited from the interested Contractors/Firms for execution of "Mandatory Energy Audit of Latika Thermal Power Station, Malibela and Namrup Thermal Power Station, Namrup of APGCL" required in Assam Power Generation Corporation Limited under the Department of Power, Govt. of Assam. An amount of Rs. 10,00,000 (Rupees Ten Lakh Only) is to be submitted in EMD/Bid Security. The Tender documents can be downloaded from [www.sassantenders.in](http://www.sassantenders.in) from 07/01/2025 (16:00 hours).

• The last date of submission of tender document is 20/01/2025 (12:00 hours)

• The bids will be opened online on the e-procurement portal on 20/01/2025 (16:00 hours)

The TIA reserves the right to accept or reject any bid tender, and to cancel/void the bidding process and reject all bids at any time prior to contract award.

Name of the TIA: Chief General Manager (Generation), APGCL

Address of the TIA: 3<sup>rd</sup> Floor, Bijilee Bhawan, Paltanbari, Guwahati-1

Sdr., Chief General Manager (Generation)  
APGCL, Bijilee Bhawan, Guwahati-1

### THE BRAITHWAITE BURN AND JESSOP CONSTRUCTION COMPANY LIMITED

(A Government of India Enterprise)  
Regd. Offt.: 27, Rajendra Nath Mukherjee Marg, Salt Lake City, Kolkata - 700061, West Bengal, India.  
Fax: (033) 2210-3981 E-mail: info@bbjcl.com Website: [www.bbcl.com](http://www.bbcl.com)

#### NOTIFICATION FOR E-TENDERS

E-Tenders are invited under the Tenders Act 1979 from registered vendors for the supply of TMT Bar for Road Over Bridge (ROB) Project at Jhansi (Phase-II & III).

ATC No.: ATC/BBJ/2024-2414-2416/TMTG-01-2025 dated 07-Jan-2025.

Tender documents may be downloaded from Government e-Marketplace (GEM) at [www.gem.gov.in](http://www.gem.gov.in) and payment of GEM fee of ₹100/- (including ₹10/- for Sealed & Bid) (Two-Cover System) can be uploaded on GEM portal up to 15/01/2025 or before 21-Jan-2025 and opening of e-Tenders (Technical) will be on 21-Jan-2025 at 10:00 hrs. The bids will be accepted only on the BBCL website and bid portal and not to be published in any newspaper.

### EKI POWER TRADING PRIVATE LIMITED

Formerly known as  
EKI Three Community Projects Private Limited  
Corporate Office: Plot- 48, Scheme No. 78, Part-II, Vijay Nagar, Indore-452010 (Madhya Pradesh) India

EKI Power Trading Private Limited (CIN: U35110MP2022PLC063157), a wholly owned subsidiary of EKI Group, is a diversified company engaged in the supply of electrical engineering products and services, including power generation, transmission and distribution, and industrial equipment. It is involved in the manufacture of electrical components, such as generators, turbines, and control systems. The company has a presence in various sectors, including power, mining, and industrial applications. It has a strong focus on research and development, and is committed to providing reliable and efficient solutions to its clients.

Kiran Shesh, CEO – THI, IIT Bombay said ATMAN 2.0 showcases the evolving strength of IIT as an organization. Our focus remains on recruiting exceptional talent and developing a culture of ambitious thinking and impactful execution. We are well-positioned to take on more projects of national importance.

About THI at IIT Bombay  
IIT Foundation has been set up....

IIT as an S3 company (not-for-profit) is being developed under the National Mission on Interdisciplinary Cyber-Physical Systems (NM-ICPS), which is being implemented by the Department of Science and Technology (DST), Government of India.

Head – FET, DST.  
Commenting on the occasion, Prof. Abhay Karandikar, Secretary, DST, stated, ATMAN 2.0 represents a major leap forward in our innovation, bridging labs to markets. It underscores our commitment to transforming academic research into impactful solutions for national progress."

Prof. Milind Atrey, DD ART, IIT Bombay said ATMAN 2.0 aims to

### ADVERTORIAL

#### India's Top Academic Researchers Shine at ATMAN 2.0 hosted by THI, IIT Bombay

providing technical development support and lab-to-market guidance, connecting academia and industry, a proud milestone for IIT Bombay. It strengthens its efforts to transform innovative translational research into market-ready solutions."

A promising commitment towards innovation, Prof. Milind Atrey, Deputy Director, ART (Academics, Research and Translation), IIT

Karandikar, Secretary, DST. The

inaugural session concluded with the remarks of Dr. Ekta Kapoor,

Professor, IIT Bombay.

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